



1 FINANCE AND ADMINISTRATION CABINET

2 Office of Financial Management

3 (Repealer)

4 200 KAR 14:201. Repeal of 200 KAR 14:200

5 RELATES TO: KRS 41.600-41.620

6 STATUTORY AUTHORITY: KRS 41.606(1), (2), (5)-(7), 42.510(3), 42.525

7 NECESSITY, FUNCTION, AND CONFORMITY: KRS 41.600, 41.606, 41.610, 42,510  
8 established the statutory authority for the Linked Deposit Investment Program and the conditions  
9 for which small businesses and agribusiness were eligible for loans through the program. HB 204  
10 of the 2019 Regular Session of the Kentucky General Assembly repealed the Linked Deposit  
11 Investment Program and the authorizing statutes. Therefore, this administrative regulation is no  
12 longer needed.

13 Section 1. 200 KAR 14:200, Linked Deposit Investment Program is hereby repealed.

200 KAR 14:200

APPROVED BY THE AGENCY:

William M. Landrum III

WILLIAM M. LANDRUM III, SECRETARY  
Finance and Administration Cabinet

13 May 2019  
DATE APPROVED

## PUBLIC HEARING AND PUBLIC COMMENT PERIOD

A public hearing on this administrative regulation shall be held on June (21) 2019 at 10:00 a.m. in Room 182 of the Capitol Annex Building, 702 Capital Avenue, Frankfort, KY, 40601. Individuals interested in being heard at this hearing shall notify this agency in writing by five (5) workdays prior to the hearing, of their intent to attend. If no notification of intent to attend the hearing is received by that date, the hearing may be cancelled. This hearing is open to the public. Any person who wishes to be heard will be given an opportunity to comment on the proposed administrative regulation. A transcript of the public hearing will not be produced unless a written request for a transcript is received. If you do not wish to be heard at the public hearing, you may submit written comments on the proposed administrative regulation. Written comments shall be accepted through June 30, 2019. Send written notification of intent to be heard at the public hearing or written comments on the proposed administrative regulation to the contact person.

CONTACT PERSON: Tammy McCall, Program Coordinator, Office of Financial Management, 702 Capital Avenue, Frankfort, KY, 40601, Frankfort, Kentucky, 40601, (502) 564-2924 (telephone), (502) 564-7416 (fax), Tammy.McCall@ky.gov (email).

## REGULATORY IMPACT ANALYSIS AND TIERING STATEMENT

Regulation Number: 200 KAR 14:200

Contact Person: Tammy McCall

Phone Number: (502)564-2924

Email: Tammy.McCall@ky.gov

(1) Provide a brief summary of:

(a) What this administrative regulation does: Repeals 200 KAR 14:200 regarding the Linked Deposit Investment Program. HB 204 of the 2019 Regular Session of the Kentucky General Assembly repealed the Linked Deposit Investment Program and its authorizing statutes. Therefore, this administrative regulation is no longer authorized.

(b) The necessity of this administrative regulation: To comply with KRS 13A. See (1)(c).

(c) How this administrative regulation conforms to the content of the authorizing statutes: KRS 13A requires that all regulations made inactive or ineffective by statute revision, or that will no longer be updated by the promulgating agency, to be repealed.

(d) How this administrative regulation currently assists or will assist in the effective administration of the statutes: It will assist the cabinet with compliance with KRS 13A.

(2) If this is an amendment to an existing administrative regulation, provide a brief summary of:

(a) How the amendment will change this existing administrative regulation: N/A

(b) The necessity of the amendment to this administrative regulation: N/A

(c) How the amendment conforms to the content of the authorizing statutes: N/A

(d) How the amendment will assist in the effective administration of the statutes: N/A

(3) List the type and number of individuals, businesses, organizations, or state and local governments affected by this administrative regulation: None.

(4) Provide an analysis of how the entities identified in question (3) will be impacted by either the implementation of this administrative regulation, if new, or by the change, if it is an amendment, including:

(a) List the actions that each of the regulated entities identified in question (3) will have to take to comply with this administrative regulation or amendment: None.

(b) In complying with this administrative regulation or amendment, how much will it cost each of the entities identified in question (3): None.

(c) As a result of compliance, what benefits will accrue to the entities identified in question (3): None.

(5) Provide an estimate of how much it will cost to implement this administrative regulation:

(a) Initially: Current agency funding will be used to implement this amendment.

(b) On a continuing basis: No additional funding will be used.

(6) What is the source of the funding to be used for the implementation and enforcement of this administrative regulation: None, as this regulation will be repealed.

(7) Provide an assessment of whether an increase in fees or funding will be necessary to implement this administrative regulation, if new, or by the change, if it is an amendment: None.

(8) State whether or not this administrative regulation establishes any fees or directly or indirectly increases any fees: No fees are established or increased by this regulation.

(9) TIERING: Is tiering applied? Tiering is not applied since no regulated entities will be affected by the repeal of this administrative regulation.

## FISCAL NOTE ON STATE OR LOCAL GOVERNMENT

Regulation Number: 200 KAR 14:200

Contact Person: Tammy McCall

Phone Number: (502)564-2924

Email: Tammy.McCall@ky.gov

1. What units, parts or divisions of state or local government (including cities, counties, fire departments, or school districts) will be impacted by this administrative regulation? The Finance and Administration Cabinet, Office of Financial Management will be impacted.

2. Identify each state or federal statute or federal regulation that requires or authorizes the action taken by the administrative regulation. KRS Chapter 13A and 42.525.

3. Estimate the effect of this administrative regulation on the expenditures and revenues of a state or local government agency (including cities, counties, fire departments, or school districts) for the first full year the administrative regulation is to be in effect. There will be no effect on expenditures and revenues for government agencies.

(a) How much revenue will this administrative regulation generate for the state or local government (including cities, counties, fire departments, or school districts) for the first year? None. This regulation is repealing another regulation that no longer has statutory authority to provide guidance. No new revenue will be generated going forward.

(b) How much revenue will this administrative regulation generate for the state or local government (including cities, counties, fire departments, or school districts) for subsequent years? None.

(c) How much will it cost to administer this program for the first year? None.

(d) How much will it cost to administer this program for subsequent years? None.

Note: If specific dollar estimates cannot be determined, provide a brief narrative to explain the fiscal impact of the administrative regulation.

Revenues (+/-):

Expenditures (+/-):

Other Explanation: